

CREST BUILDER HOLDINGS BERHAD (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR
THE THIRD QUARTER ENDED 30 SEPTEMBER 2013***

CONTENTS

INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

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CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	<u>Current Year Quarter 30-09-2013 RM'000</u>	<u>Preceding Year Quarter 30-09-2012 RM'000</u>	<u>Current Year To Date 30-09-2013 RM'000</u>	<u>Preceding Year To Date 30-09-2012 RM'000</u>
Revenue	67,331	145,723	243,382	391,918
Cost of Sales	<u>(44,539)</u>	<u>(130,742)</u>	<u>(184,310)</u>	<u>(353,795)</u>
Gross Profit	22,792	14,981	59,072	38,123
Other Operating Income	<u>817</u>	<u>766</u>	<u>18,558</u>	<u>3,511</u>
	23,609	15,747	77,630	41,634
Administration Costs	<u>(4,909)</u>	<u>(3,976)</u>	<u>(13,075)</u>	<u>(9,947)</u>
	18,700	11,771	64,555	31,687
Finance Costs	<u>(9,704)</u>	<u>(4,789)</u>	<u>(24,340)</u>	<u>(12,838)</u>
Profit Before Tax	8,996	6,982	40,215	18,849
Taxation	<u>(3,070)</u>	<u>(2,479)</u>	<u>(7,804)</u>	<u>(5,941)</u>
Profit of the period	5,926	4,503	32,411	12,908
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income for the period, net of tax	<u>5,926</u>	<u>4,503</u>	<u>32,411</u>	<u>12,908</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	5,696	3,931	32,549	13,478
Non-controlling Interests	<u>230</u>	<u>572</u>	<u>(138)</u>	<u>(570)</u>
	<u>5,926</u>	<u>4,503</u>	<u>32,411</u>	<u>12,908</u>
Earnings Per Share (sen)				
- Basic	<u>3.9</u>	<u>2.9</u>	<u>22.3</u>	<u>10.5</u>
- Diluted	<u>3.6</u>	<u>2.9</u>	<u>21.5</u>	<u>10.5</u> *

* The calculation for Diluted EPS is not applicable for the previous period ended 30 September 2012 as it has an anti-dilution effect.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013

	As at 30-09-2013 RM'000	(Audited) As at 31-12-2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	12,167	13,128
Investment properties	232,262	166,918
Other investments	54	54
Intangible assets	33,604	33,604
Operating financial asset	321,253	264,546
Deferred tax asset	-	230
Trade receivables	20,605	27,888
	<u>619,945</u>	<u>506,368</u>
Current assets		
Property development costs	77,104	56,993
Inventories	6,264	6,793
Trade and other receivables	152,427	207,140
Amounts due from contract customers	154,080	117,780
Tax recoverable	3,755	1,335
Cash and bank balances	17,283	24,746
	<u>410,913</u>	<u>414,787</u>
TOTAL ASSETS	<u>1,030,858</u>	<u>921,155</u>
EQUITY AND LIABILITIES		
Share capital	160,188	138,010
Treasury shares	(938)	(594)
Reserves	205,172	178,559
Equity Attributable to Equity Holders of the Company	<u>364,422</u>	<u>315,975</u>
Non-controlling interests	(951)	(813)
Total equity	<u>363,471</u>	<u>315,162</u>
Non-current liabilities		
Hire purchase payables	549	493
Deferred tax liabilities	375	305
Loans	356,242	265,069
Trade payables	13,596	26,075
	<u>370,762</u>	<u>291,942</u>
Current liabilities		
Trade and other payables	192,637	240,933
Amounts due to contract customers	454	1,592
Hire purchase payables	529	1,511
Other bank borrowings	98,831	69,283
Provision for taxation	4,174	732
	<u>296,625</u>	<u>314,051</u>
Total liabilities	<u>667,387</u>	<u>605,993</u>
TOTAL EQUITY AND LIABILITIES	<u>1,030,858</u>	<u>921,155</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.31</u>	<u>2.30</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE			DISTRIBUTABLE		Non-controlling Interest RM'000	Total Equity RM'000
			Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2012	124,089	(181)	4,074	296	139,254	267,532	(556)	266,976	
Total comprehensive income for the period	-	-	-	-	13,478	13,478	(570)	12,908	
Issuance of shares	124,089	(181)	4,074	296	152,732	281,010	(1,126)	279,884	
Acquisition of subsidiary companies	11,300	-	-	-	-	11,300	-	11,300	
Dividend	-	-	-	-	(5,068)	(5,068)	98	(5,068)	
At 30 September 2012	135,389	(181)	4,074	296	147,664	287,242	(1,028)	286,214	
At 1 January 2013	138,010	(594)	4,420	24	174,115	315,975	(813)	315,162	
Total comprehensive income for the period	-	-	-	-	32,549	32,549	(138)	32,411	
Issuance of shares	138,010	(594)	4,420	24	206,664	348,524	(951)	347,573	
Exercise of Warrants 2003/2013	20,002	-	(670)	-	670	20,002	-	20,002	
Exercise of ESOS	2,176	-	-	-	-	2,176	-	2,176	
Purchase of treasury shares	-	(344)	-	-	-	(344)	-	(344)	
Dividend	-	-	-	-	(5,936)	(5,936)	-	(5,936)	
At 30 September 2013	160,188	(938)	3,750	24	201,398	364,422	(951)	363,471	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

	9 Months Ended 30-09-2013 RM'000	9 Months Ended 30-09-2012 RM'000
Profit before taxation	40,215	18,849
Adjustments for :-		
Depreciation	2,533	2,927
Gain on disposal of property, plant and equipment	(702)	(1,309)
Interest expense	24,340	12,838
Interest income	(421)	(250)
Change in fair value of investment property	(14,615)	-
Operating profit before working capital changes	<u>51,350</u>	<u>33,055</u>
Net change in current assets	<u>48,258</u>	<u>(58,063)</u>
Net change in current liabilities	<u>(104,059)</u>	<u>(12,394)</u>
	<u>(55,801)</u>	<u>(70,457)</u>
	<u>(4,451)</u>	<u>(37,402)</u>
Income tax paid	<u>(6,482)</u>	<u>(6,211)</u>
Net cash use in operating activities	<u>(10,933)</u>	<u>(43,613)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>421</u>	<u>250</u>
Fixed deposit pledged	<u>-</u>	<u>(1)</u>
Increase in operating financial asset	<u>(56,707)</u>	<u>-</u>
Proceeds from disposal of property, plant and equipment	<u>913</u>	<u>3,098</u>
Increase in investment properties	<u>(50,729)</u>	<u>(17,578)</u>
Purchase of treasury shares	<u>(344)</u>	<u>-</u>
Purchase of property, plant and equipment	<u>(1,272)</u>	<u>(523)</u>
Net cash used in investing activities	<u>(107,718)</u>	<u>(14,754)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	<u>(24,340)</u>	<u>(12,838)</u>
Dividend paid	<u>(5,936)</u>	<u>(5,068)</u>
Loan raised	<u>138,181</u>	<u>76,291</u>
Proceeds from:		
- issuance of ordinary shares	<u>-</u>	<u>11,300</u>
- exercise of Warrants 2003/2013	<u>20,002</u>	<u>-</u>
- exercise of ESOS	<u>2,176</u>	<u>-</u>
Repayment of loans	<u>(34,692)</u>	<u>(2,700)</u>
Repayment of hire purchase creditors	<u>(1,435)</u>	<u>(2,601)</u>
Net cash from financing activities	<u>93,956</u>	<u>64,384</u>
Net increase in cash and cash equivalents	<u>(24,695)</u>	<u>6,017</u>
Cash and cash equivalents brought forward	<u>15,181</u>	<u>(4,817)</u>
Cash and cash equivalents carried forward	<u>(9,514)</u>	<u>1,200</u>
Note:		
Cash and bank balances	<u>6,640</u>	<u>9,306</u>
Fixed deposit with licensed banks	<u>10,643</u>	<u>13,295</u>
	<u>17,283</u>	<u>22,601</u>
Less: Bank overdraft	<u>(26,774)</u>	<u>(21,378)</u>
Fixed deposit pledged	<u>(23)</u>	<u>(23)</u>
Cash and cash equivalents	<u>(9,514)</u>	<u>1,200</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2013

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134
INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2012.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2012, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2012 and 1 January 2013.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2012 and 1 January 2013 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

FRSs and IC Interpretations		Effective for financial periods beginning on or after
Amendments to FRS 10, 12 & 127	Investment Entities	1 January 2014
Amendments to FRS 132	Presentation – Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 _{(IFRS 9(2009))}	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
FRS 9 _{(IFRS 9(2010))}	Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2015

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
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A1. BASIS OF PREPARATION (CONT'D)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2015.

A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2012 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2013.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 30 September 2013.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for the issuance of 1,217,000 new ordinary shares of RM1 each, pursuant to the exercise of the Employees’ Shares Option Scheme.

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A7. DIVIDEND PAID

A first and final dividend of 5 sen per ordinary share less income tax at 25% amounting to RM5,936,058 for the financial year ended 31 December 2012 had been paid on 1 August 2013.

A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:-

(i) For the nine (9) months ended 30 September 2013.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	204,370	6,826	32,186	-	243,382
- Inter-segment	88,381	3,737	-	(92,118)	-
Total revenue	292,751	10,563	32,186	(92,118)	243,382
Results					
- Segment Results	37,812	17,438	10,148	(843)	64,555
Finance Cost					(24,340)
Taxation					(7,804)
Profit for the Period					32,411

No geographical segment is presented as the Group operates principally in Malaysia.

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A8. SEGMENTAL REPORTING (CONT'D)

(i) For the nine (9) months ended 30 September 2012.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	348,870	6,751	36,297	-	391,918
- Inter-segment	10,389	3,796	-	(14,185)	-
Total revenue	359,259	10,547	36,297	(14,185)	391,918
Results					
- Segment Results	17,813	7,566	7,100	(792)	31,687
Finance Cost					(12,838)
Taxation					(5,941)
Profit for the Period					12,908

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2012.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 13 November 2013, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 September 2013.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 30 September 2013.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities of the Group as at 13 November 2013 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2012 are as follows:-

	RM'000
Balance as at 1 January 2013	39,209
Extended during the period	2,187
Discharged during the period	(9,855)
Balance as at 13 November 2013	31,541

A13. CAPITAL COMMITMENTS

There was no capital commitments that have a material effect in the current quarter ended 30 September 2013.

A14. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 30 September 2013.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

For the third quarter under review, Group revenue decreased to RM67.3 million from RM145.7 million in the corresponding third quarter of the preceding year. However, the profit before tax increased to RM9.0 million from RM7.0 million in the corresponding third quarter of the preceding year.

The revenue from construction division decreased to RM46.4 million from RM130.5 million in the corresponding third quarter of the preceding year. Profit before tax increased to RM6.4 million from RM4.4 million in the corresponding third quarter of the preceding year. The decrease in revenue was mainly due to completion of certain projects by the end of year 2012 while increase in profit before tax was mainly due to higher margins from projects for current quarter under review.

The investment division recorded revenue of RM2.3 million and loss before tax of RM3.4 million as compared to the corresponding third quarter of the preceding year revenue of RM2.4 million and profit before tax of RM0.1 million respectively. The decrease in revenue and profit before tax was mainly due to increase in maintenance cost for properties in current quarter under review.

The property development division recorded revenue increased to RM18.6 million from RM12.8 million in the corresponding third quarter of the preceding year. The profit before tax increased to RM6.0 million from RM2.5 million in the corresponding third quarter of the preceding year. The increase in revenue and profit before tax was mainly due to new development project launched, Alam Sanjung (service apartment) in current quarter under review.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 3rd Quarter RM'000	Preceding 2nd Quarter RM'000	(Decrease)	
			RM'000	%
Revenue	67,331	68,835	(1,504)	(2%)
Profit before taxation	8,996	22,213	(13,217)	(60%)
Profit after taxation	5,926	20,230	(14,304)	(71%)

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM9.0 million and RM5.9 million respectively as compared to RM22.2 million and RM20.2 million respectively in the immediate preceding quarter. Significant decline in profit after tax was mainly due to increase in fair value of investment properties in the previous financial quarter under review.

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B3. CURRENT YEAR PROSPECT

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme.

The planned launches of our property development division including Alam Sanjung and Avenue Crest expecting in year 2013 will contribute positively to the Group.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for remaining quarter of year 2013.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

B5. TAXATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Quarter Ended <u>30-09-2013</u> (RM'000)	Quarter Ended <u>30-09-2012</u> (RM'000)	Period Ended <u>30-09-2013</u> (RM'000)	Period Ended <u>30-09-2012</u> (RM'000)
Income tax				
- Current provision	2,868	1,341	7,497	5,735
- Under provision of tax in prior years	7	20	7	183
	<u>2,875</u>	<u>1,361</u>	<u>7,504</u>	<u>5,918</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	195	1,118	300	23
	<u>3,070</u>	<u>2,479</u>	<u>7,804</u>	<u>5,941</u>

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B5. TAXATION (CONT'D)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Quarter Ended</u> <u>30-09-2013</u> <u>(RM'000)</u>	<u>Quarter Ended</u> <u>30-09-2012</u> <u>(RM'000)</u>	<u>Period Ended</u> <u>30-09-2013</u> <u>(RM'000)</u>	<u>Period Ended</u> <u>30-09-2012</u> <u>(RM'000)</u>
Profit before taxation	<u>8,996</u>	6,982	<u>40,215</u>	18,849
Taxation at Malaysian statutory tax rate – 25%	2,249	1,746	10,054	4,712
Income not subject to tax	-	-	(3,654)	-
Under provision in tax in prior year	7	20	7	183
Expenses not deductible for tax purposes	<u>814</u>	713	<u>1,397</u>	1,046
	<u>3,070</u>	<u>2,479</u>	<u>7,804</u>	<u>5,941</u>

The Group's effective tax rate for the current quarter ended 30 September 2013 was higher than the statutory tax rate prevailing in Malaysia principally due to certain income are not subject to tax in the current period under review.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 September 2013.

B7. DEALINGS IN QUOTED SECURITIES

- (i) The Group did not transact any quoted securities for the current quarter ended 30 September 2013.
- (ii) As at 30 September 2013, the Group did not hold any quoted securities.

B8. CORPORATE PROPOSALS

The Group has not announced any corporate proposal during the current quarter ended 30 September 2013.

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B9. BORROWINGS AND DEBT SECURITIES

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 30 September 2013 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	529	
- Term Loan	33,910	
Unsecured		
- Bank Overdraft	26,774	
- Bankers' Acceptance	13,147	
- Revolving Credit	25,000	
		99,360
Long term borrowings :		
Secured		
- Hire Purchase	549	
- Term Loan	356,242	
		356,791
Total		456,151

B10. FINANCIAL INSTRUMENT

There were no financial instruments with off statement of financial position risk as at 13 November 2013, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B11. MATERIAL LITIGATION

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 13 November 2013, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B12. DIVIDEND

No dividend was proposed or paid in respect of the current quarter ended 30 September 2013.

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INTERIM FINANCIAL REPORT
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B13. EARNINGS PER SHARE

a. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 30 September 2013.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-09-2013	30-09-2012	30-09-2013	30-09-2012
Profit after tax attributable to equity holders of the company (RM'000)	5,696	3,931	32,549	13,478
Weighted average number of ordinary shares in issue ('000)	146,751	135,152	146,267	127,838
Basic earnings per share (sen)	3.9	2.9	22.3	10.5

b. Diluted earnings per share

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30-09-2013	30-09-2012	30-09-2013	30-09-2012
Profit after tax attributable to equity holders of the company (RM'000)	5,696	3,931	32,549	13,478
Weighted average number of ordinary shares ('000)	146,751	135,152	146,267	127,838
Assume full conversion of Warrants ('000)	9,941	400	4,465	*
Effects of ESOS ('000)	1,088	1,358	489	*
Weighted average number of ordinary shares ('000)	157,780	136,910	151,221	127,838
Diluted earnings per share (sen)	3.6	2.9	21.5	10.5

* Not taken into account in the computation of diluted earnings per share because the effect is anti-dilutive.

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B14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS

The breakdown of the retained profits of the Group and the Company as at 30 September 2013, into realised and unrealised is as follows:

	As at the end of current quarter RM'000	As at the end of immediate Preceding quarter RM'000
Total retained profits of the Company and its Subsidiaries		
- Realised	129,006	130,235
- Unrealised	73,098	73,294
	202,104	203,529
Less: Consolidation adjustments	(706)	(1,893)
Total Group's retained profits as per consolidated accounts	201,398	201,636

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

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B15. PROFIT FOR THE PERIOD

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>30-09-2013</u> (RM'000)	<u>30-09-2012</u> (RM'000)	<u>30-09-2013</u> (RM'000)	<u>30-09-2012</u> (RM'000)
Profit for the period/year is arrived at after charging:				
Depreciation of property, plant and equipment	807	836	2,533	2,927
Interest expenses	9,704	4,789	24,340	12,838
and after crediting:				
Gain on disposal of property, plant and equipment	202	271	702	1,309
Change in fair value of investment property	-	-	14,615	-
Interest income	85	84	421	250
Other income	530	411	2,820	1,952

B16. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 19 November 2013.

By Order of the Board

Company Secretaries
Heng Chiang Pooh FCIS (MAICSA 7009923)
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 19 November 2013